



ICICI Bank Limited
ICICI Bank Towers
Bandra Kurla
Complex
Mumbai 400 051

Press Release

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ICICI Bank and Andhra Bank to share ATM network

ICICI Bank, India's second largest bank and Andhra Bank today signed a Memorandum of Understanding (MoU) for ATM network sharing. ICICI Bank at present has 1725 ATMs and Andhra Bank has a network of 242 ATMs. The agreement will soon enable the customers of ICICI Bank and Andhra Bank to access a combined ATM network of approximately 2000 ATMs. ICICI Bank also signed an MoU with State Bank of India for sharing the ATM network recently.

ICICI Bank has utilized technology to provide value-added services to its customers. The Bank services a growing customer base of more than 6 million customer accounts through a multi-channel access network comprising about 450 branches, 1725 ATMs, call centers and Internet banking. With the customer preferring to use multiple channels, ICICI Bank has seen a sharp rise in the usage of ATMs and the other electronic channels by customers in the recent past. Today, ICICI Bank witnesses more than seventy percent of its transactions on electronic channels as against only 5% usage less than three years ago.

Andhra Bank today has a total network of 1200 branches and 242 ATMs across the country. The Bank has a total customer base of over 10 million.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further press queries please contact Madhvendra Das at +91-22-2653 8252 or e-mail to madhvendra.das@icicibank.com.